

49-15-301 Contributions -- Two divisions -- Subdivisions.

- (1) Participating employers shall pay the certified contribution rates to the office to maintain this system on a financially and actuarially sound basis.
- (2) For purposes of determining contribution rates, this system is divided into two divisions according to Social Security coverage:
 - (a) members of this system with on-the-job Social Security coverage are Division A; and
 - (b) members of this system without on-the-job Social Security coverage are in Division B.
- (3) In addition to the divisions under Subsection (2) and for the purposes of determining contribution rates, each division under Subsection (2) is further divided as follows:
 - (a) members of this system with an annual cost-of-living adjustment under Subsection 49-15-403(2)(b) are in Divisions A1 and B1; and
 - (b) members of this system with an annual cost-of-living adjustment under Subsection 49-15-403(2)(a) are in Divisions A2 and B2.
- (4) Contribution rates for a participating employer may be different than for other participating employers based on the participating employer's current funding status and actuarial experience.

Amended by Chapter 227, 2008 General Session